

STATE OF LOUISIANA DEPARTMENT OF EDUCATION

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Toll Free #: 1-877-453-2721 http://www.louisianaschools.net

DATE:

July 24, 2008

CIRCULAR:

1112

TO:

Type 2 Charter School Board Chairs and School Administrators

FROM:

Paul G. Pastorek

State Superintendent of Education

SUBJECT:

FY2008-09 Type 2 Charter School Funding

The attached spreadsheet contains the FY2008-09 Initial Allocation for Type 2 Charter Schools, totaling \$33,411,382. The amount appropriated per House Bill 1 (HB1) for Type 2 charters is \$31.9 million. Per the attached allocation schedule, charters are currently funded at a reduced amount (column 14) pending authorization of the amount in excess of the appropriated amount in HB1. The Department is working to obtain additional funding for Type 2 Charter Schools and hopes to resolve this issue by the end of January 2009.

Charter School Law [R.S. 17:3995] specifies that a Charter School shall receive a per pupil amount based on its October 1 student membership. This per pupil amount is to be computed annually and to be equal to at least the greater of the following:

 The combined State and local share of the per pupil allocation for all levels of the most recent legislatively approved Minimum Foundation Program (MFP) for the school district in which the Charter School is located,

OR

(2) The State per pupil share of all levels of the most recent legislatively approved MFP for the district in which the charter school is located, plus local revenues the district received the prior year from sixteenth section lands and from ad valorem and sales taxes (not including those dedicated by the voters or legislature to capital outlay or debt service), less tax collection fees. Circular No. 1112 Page 2 July 24, 2008

The first calculation is based on the most recent legislatively approved Minimum Foundation Program formula resolution. The MFP formula calculation for FY2008-09 was finalized with the issuance of *Circular 1110* on June 30, 2008; therefore, this calculation is final.

Concerning the second calculation, the State portion, based on *Circular 1110*, is final and will not be recalculated. However, the local portion will be recalculated in February 2009 to reflect the local revenues received during the prior year by the school district, as reported in each district's *FY2007-08 Annual Financial Rep*ort.

If you have any questions regarding this information, contact Paula Matherne at (225) 342-3590 or toll-free at (877) 453-2721.

PGP/BS/CS/pm

Attachments

c: Ollie S. Tyler, Deputy Superintendent of Education
Type 2 Charter School Business Managers
Amy Westbrook, SBESE
Elizabeth "Beth" Scioneaux, Deputy Supt. for Mgt. and Finance, LDOE
Charlotte Stevens, Education Finance, LDOE
Paula Matherne, Education Finance, LDOE
Mark Normand, Education Finance, LDOE
Karen McCarvy, Education Finance, LDOE
Patricia McFarland, Charter School Office, LDOE
Karen Sheppard, Charter School Office, LDOE